



**Visual
Semiconductor
Inc.**

December 7, 2023

Mr. Thomas Park
Chief Financial Officer
Stream TV Networks, Inc.
2009 Chestnut Street
Third Floor
Philadelphia, PA 19103

Dear Mr. Park:

Enclosed please find a summary of expenses paid by Visual Semiconductor, Inc. on behalf of Stream TV Networks, Inc. for June 2023. As you can see, these expenses total **\$243,871.98** for the reporting period.

Accordingly, and pursuant to the stock purchase agreement between VSI and Stream which specifies a per-share purchase price of \$1.50, Stream should issue **162,581 shares** of its Class A Common stock to VSI as soon as practicable.

Detailed accounting for the expense summary is available upon request.

Thank you for your assistance in making sure this additional equity issuance to VSI is appropriately recorded.

Respectfully,

Daniel J. Rink
Director

Enc. Financial Summary June 2023

		Jun-23
Cost Center	Cat	VSI funded
Accounting	Software	(212.00)
Accounting Total		(212.00)
Development Bank Charges		(40.00)
	Consultant	(2,500.00)
	Travel	
Development Total		(2,540.00)
Fundraising	Bank Charges	(43.17)
	Roadshow	(2,439.34)
Fundraising Total		(2,482.51)
Legal	Bank Charges	
	Office	
	Shipping	
	Stream	(69,211.74)
	Fees	
Legal Total		(69,211.74)
Misc	Bank Charges	(120.00)
	Insurance	(897.78)
	MR	(1,829.59)
	Office	(3.93)
	Rent	
	Shipping	(2,155.00)
	Software	(209.47)
	Stream	
	Tax	
	Trade Fair	
	Travel	(27,910.19)
Misc Total		(33,125.96)
Payroll	Bank Charges	(80.00)
	Benefits	(15,826.42)
	Consultant	(120,393.35)
Payroll Total		(136,299.77)
Production	License	
Production Total		
Sales	Bank Charges	
	Trade Fair	
	Travel	
Sales Total		
Grand Total		(243,871.98)